

COACHELLA VALLEY CONSERVATION COMMISSION



**FISCAL YEAR
2017/2018
BUDGET**

June 8, 2017

MEMBER JURISDICTIONS

City of Cathedral City
City of Coachella
City of Desert Hot Springs
City of Indian Wells
City of Indio
City of La Quinta
City of Palm Desert
City of Palm Springs
City of Rancho Mirage
County of Riverside
Coachella Valley Water District
Imperial Irrigation District
Mission Springs Water District

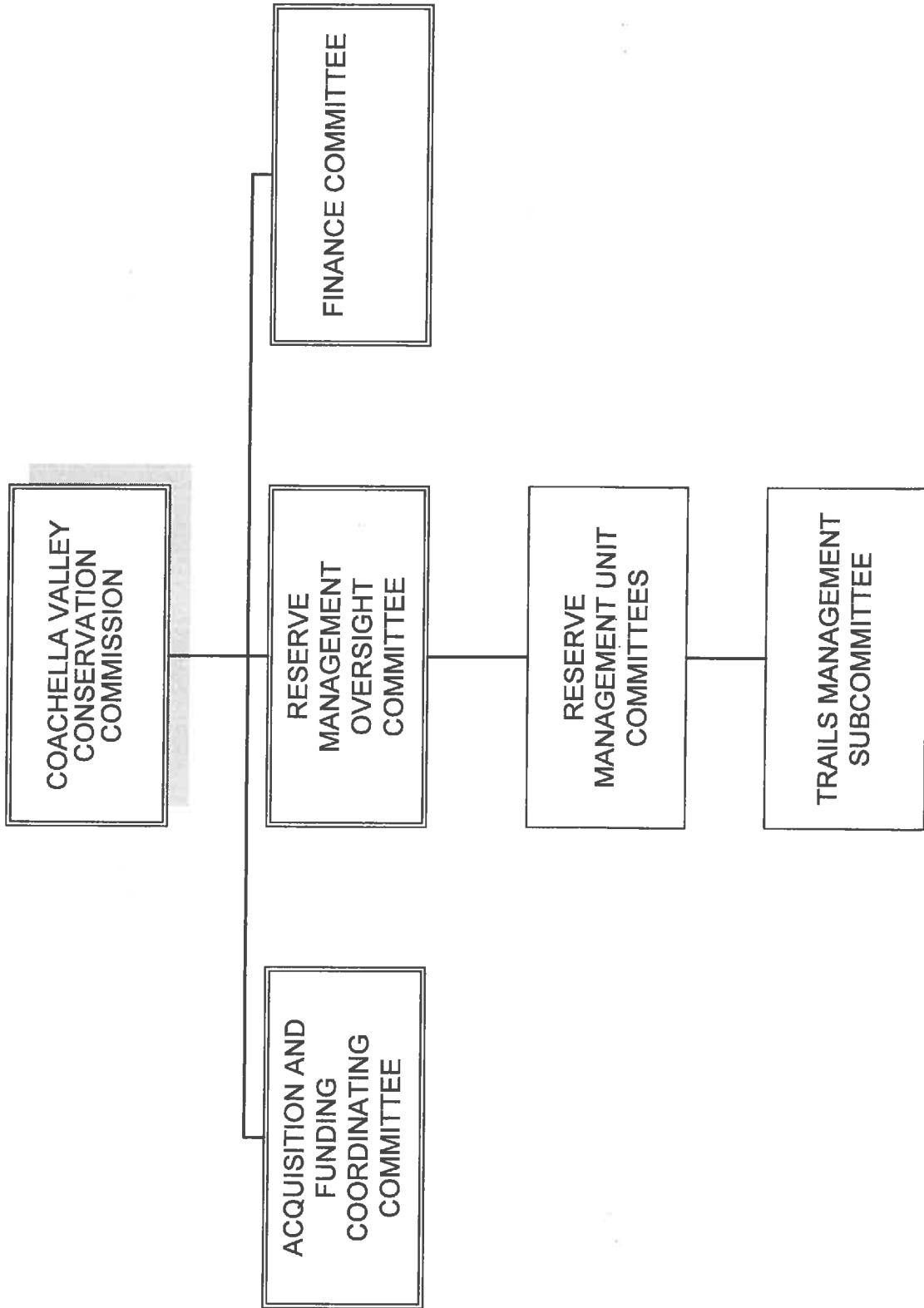
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COACHELLA VALLEY CONSERVATION COMMISSION

COMMITTEE STRUCTURE CHART
FISCAL YEAR 2017/2018



FISCAL OVERVIEW

This section of the document presents the financial overview of CVCC's proposed Operating Budgets. It compares expenditures with available resources.

FUND SUMMARY

The Fund Summary Report provides an overview of the financial activities anticipated in each fund through the proposed fiscal year.

OVERALL AGENCYWIDE SUMMARY

The Overall Agencywide Summary Report provides a summary of the FY 2017/18 proposed budget. In addition, the Report compares the proposed budget with the year-end revenue and expenditure estimates for FY 2016/17, and the adopted budget for FY 2016/17 and the audited financial statements for FY 2015/16.

BUDGET BY PROGRAMS

The Budget By Programs Report provides an overview of the financial activities anticipated in each program for FY 2017/18.

**COACHELLA VALLEY CONSERVATION COMMISSION
FUND SUMMARY – FY 2017/2018
DESCRIPTION OF FUNDS**

MANAGEMENT AND MONITORING FUND

The Management and Monitoring Fund includes income and expenses associated with implementation of the land management program and the biological monitoring program for the CVMSHCP. These programs are supported by funds provided by local development mitigation fees and by various agencies (CVAG, CVWD, IID, MSWD) to support implementation and the endowment. Grants and other funding supplement these contributions when available.

From 2008 to mid-2012, the staff for the management and monitoring programs was provided entirely through contracts. In August 2012, coordination of the biological monitoring and land management programs was taken over by a new CVAG staff position, Habitat Conservation Management Analyst. The Management Analyst supports the management and monitoring activities of the CVCC and works closely with our partner agencies. Monitoring is carried out through contracts with the UC Riverside Center for Conservation Biology and other consultants. The higher rainfall in 2017 created better conditions for covered species, following a long period of drought. Monitoring will increase in spring 2018 to take advantage of the opportunity to assess covered species when they are expected to be more abundant in response to the wet year. Contracts for bighorn sheep and desert tortoise monitoring are planned in 2017/2018. Contracts with CVAG and a potential contract with the Bureau of Land Management for law enforcement will support the Land Management Program.

GENERAL ADMINISTRATION FUND

The General Administration Fund includes the expenses related to administration of the CVMSHCP. The primary source of revenue for this fund is fees on the importation of waste into landfills in Riverside County or “tipping fees.” CVAG provides administrative staff through a contract with CVCC. This fund supports the cost of the CVAG contract; reference to consultants in the budget is the cost for CVAG staff. Other expenses supported by this fund include insurance, per diem payments for CVCC members, and legal costs for a contract with Best Best and Krieger for CVMSHCP related legal expenses.

LAND ACQUISITION FUND

The Land Acquisition Fund supports the acquisition of lands by the CVCC on behalf of the Local Permittees to meet the goals of the CVMSHCP. Land acquisition expenses include the purchase price of property acquired from willing sellers and costs associated with acquisition (appraisals, title, closing costs), land improvement costs (fencing, clean-up), as well as administrative costs for the land acquisition program. The land acquisition program is mainly supported by the Local Development Mitigation Fee.

The CVCC contracts with the Coachella Valley Mountains Conservancy to manage land acquisitions. The Conservancy will continue to manage land acquisitions for CVCC. A portion of the Land Acquisition Fund is used for CVCC staff costs and administrative expenses related to land acquisition. The budget also includes a contribution to the California Habitat Conservation Planning Coalition for their assistance with MSHCP funding and implementation issues.

MSHCP ENDOWMENT

An endowment has been established to fund the Biological Monitoring Program and the Land Management Program, including adaptive management, in perpetuity. This endowment is created through contributions from various agencies related to mitigation of covered activities. For five years beginning with permit issuance, CVWD contributed \$3,583,400 and IID contributed \$525,000 to the Endowment Fund for a total of \$4,108,400. CVWD and IID completed their mitigation contributions in FY2012/13. MSWD will contribute \$350,000 for their mitigation contribution. CVAG will contribute \$8.181 million over time to the MSHCP Endowment as part of the mitigation for regional road projects. Caltrans will contribute \$7.6 million to the Endowment Fund for mitigation for their covered road projects; Caltrans has not initiated these contributions yet. Caltrans and/or CVAG will contribute an additional \$1,077,000 to the Endowment Fund as part of the mitigation for the covered road projects.

COACHELLA VALLEY FRINGE-TOED LIZARD ENDOWMENT

The CVMSHCP calls for CVCC to assume responsibility for the Coachella Valley Fringe-toed Lizard (CVFTL) endowment, “. . . which will be incorporated into the MSHCP endowment and earmarked to ensure funding for the Monitoring and Management of the CVFTL and its associated habitat in perpetuity.” The Center for Natural Lands Management has been responsible for management of the CVFTL Endowment under the CVFTL Habitat Conservation Plan since The Nature Conservancy transferred that responsibility to them in January 2000. The CVFTL Habitat Conservation Plan was subsumed into the CVMSHCP in October 2008. In May 2009 CNLM informed CVCC of their intent to retain the CVFTL endowment.

MANAGEMENT CONTINGENCY FUND

Section 8.2.4.2 of the CVMSHCP identifies that CVCC will establish a \$5-million-dollar management contingency fund as a subset of the Monitoring and Management Program budgets. The purpose of this fund is to provide the ability to address immediate and/or large-scale Monitoring and Management Program needs on Permittee lands. The process for determining how funds will be used is described in Section 8.2.4.2. The Management Contingency Fund has been included in the Operating Fund budget as a separate line item.

TRAVERTINE POINT MONITORING FUND

Through an agreement between CVCC and the Sierra Club, a fund has been established for CVCC to develop and administer an ongoing monitoring program related to protection of cultural resources and other sensitive resources on parcels adjacent to the Travertine Point project. The project developers are required to construct a barrier to protect these resources when the project goes forward. This Fund is to be used by CVCC to develop and administer an ongoing monitoring program to ensure the barrier is properly maintained. The Fund includes an initial \$500,000 from the project developer, which was used to establish the Travertine Point Monitoring Fund. All returns on investment are to be retained in the Fund.

IN-LIEU FEE PROGRAM

CVCC is the Program Sponsor for an In-Lieu Fee Program (ILFP) that allows organizations that need to mitigate for unavoidable impacts to Waters of the U.S. that result from activities authorized under the Clean Water Act to do so by paying a fee to CVCC. Using these fees, CVCC will perform restoration projects that are pre-approved as mitigation by the U.S. Army Corps of Engineers and the cost of these projects, including endowment, contingency, planning and staff time would be paid from the In-Lieu Fee Program. Through this program CVCC is providing an efficient means for an organization to meet mitigation requirements determined by the Army Corps. The habitat restoration and enhancement projects performed under the ILFP will support the goals of the Coachella Valley Multiple Species Habitat Conservation Plan. CVCC has received Advance Credits that may be sold to project applicants before a habitat project is approved. The receipts from sale of these credits will be held in an In-Lieu Fee Program fund. Federal Policy requires that the In-Lieu Fee Program funds be kept in a separate account. This account must be established prior to CVCC accepting any fees from project applicants. As such, staff has opened an interest bearing account with Union Bank for the sake of convenience since CVCC is already banking with Union Bank.

COACHELLA VALLEY CONSERVATION COMMISSION FY2017/18 BUDGET OVERVIEW

REVENUES

GENERAL ADMINISTRATION FUND

Tipping fee

\$410,000 is projected to be received from the County of Riverside. Pursuant to the agreement executed on May 24, 2005, the County will pay \$1 per ton of the tipping fees generated by Coachella Valley waste received at the County's landfills.

LAND ACQUISITION FUND

Development mitigation fees

Since building activity is unpredictable, we are being slightly conservative by projecting \$1,264,160, the same amount that is expected to be collected in FY17/18.

Grants

The U.S. Fish and Wildlife Service (USFWS) Section 6 Cooperative Endangered Species Conservation Fund grant for land acquisitions is projected at \$1,907,750. The grant results from a sub-grant agreement with the State Wildlife Conservation Board and CVCC's access to these funds is at the discretion of the USFWS. CVCC is also expecting to receive \$1,027,250 in State Grants for land acquisitions.

ENDOWMENT FUND

Agencies mitigation fees

When the Plan was drafted, it was determined that the Coachella Valley Association of Governments (CVAG), would contribute funds toward the Plan. Of the CVAG's \$30 million contribution, \$21.819 million will be for land purchase and \$8.181 million will be to the endowment. CVAG will contribute \$500,000 in FY17/18.

MANAGEMENT AND MONITORING FUND

Grants

CVCC is expecting to receive grants totaling \$217,237 from various agencies to assist in the Management and Monitoring portion of the plan.

EXPENDITURES

ALL FUNDS TOTAL

Consultants

Total expenditure is projected at \$1,135,250. Breakdown of the amount is as follows:

- Administration & Land Management contract with CVAG	\$ 700,000
- Land acquisitions contract with C.V. Mountains Conservancy	\$ 70,000
- Contracts for law enforcement, fee automation, Market study, Nexus study, biological and species monitoring (funded by regular funds)	\$ 803,423
- Contracts for biological monitoring (funded by grant funds)	\$ 217,237

The amount for the administration contract with CVAG is derived from the CVAG FY 2017/18 budget, which should be approved by the General Assembly on June 26, 2017. \$291,200 of the cost is reported in the Land Acquisition Fund, \$315,000 is reported in the General Administration Fund, \$157,500 is reported in the Management and Monitoring Fund and the balance of \$6,300 is reported in the In-Lieu Fee Fund.

Land Improvements

As the title suggests, \$500,000 is for property cleanup, fencing and signage. An expenditure of \$2,000,000 is budgeted for the barrier that is required to be constructed by the U.S. Fish and Wildlife.

TRANSFERS IN / OUT

Offsetting the Operating Transfer Out of \$703,255 in the Endowment Fund is the Operating Transfers In of \$703,255 in the Management and Monitoring Fund. Also, offsetting the Operating Transfer Out of \$2.0 million in the Management Contingency Fund is the Operating Transfers In of \$2.0 million in the Management and Monitoring Fund. The Endowment Fund as well as the Management Contingency Fund is being used to pay for the unfunded expenditures incurred in the Management and Monitoring Fund.

* * * * *

ADDITIONAL COMMENTS

CVCC's budget is unlike most agencies' budgets mainly because CVCC does not have employees and an office space, where fixed costs are present. With no employees, CVCC's budget will not show any Personnel expenditures, like salaries, Medicare, retirement, insurances and workers compensation. And with no office space, expenditures like rent, utilities, insurance and telephone are also absent. Instead, the administration part of the organization is being provided by CVAG, and as such, those line items missing in CVCC's budget will just be shown as a line item expenditure under "Consultants." In short, all of CVCC's services are outsourced to various agencies to perform the required work.

The Management and Monitoring program and the General Administration program will either be fully or partially funded by the Endowment.

FUND SUMMARY - FY 2017/2018

Fund	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfer Out	Transfer In	Est. End. Fund Bal.
Management and Monitoring	\$ 212,758	\$ 438,442	\$ (3,137,442)	\$ -	\$ 2,703,255	\$ 217,013
General Administration	200,018	411,700	(407,310)	-	-	204,408
Land Acquisition	7,034,097	4,035,235	(7,958,902)	-	-	3,110,430
Endowment	7,084,171	541,550	-	(703,255)	-	6,922,466
Lizard Endowment	311,448	1,930	-	-	-	313,378
Traverine Monitoring	508,636	3,200	-	-	-	511,836
Management Contingency	4,751,226	20,000	-	(2,000,000)	-	2,771,226
In-Lieu Fee	(191,584)	-	(62,110)	-	-	(253,694)
Total	\$ 19,910,770	\$ 5,452,057	\$ (11,565,764)	\$ (2,703,255)	\$ 2,703,255	\$ 13,797,063

OVERALL AGENCYWIDE SUMMARY

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 14,937,859	\$ 15,848,520	\$ 15,848,520	\$ 19,910,770
REVENUES:				
Development Mitigation Fees	\$ 1,519,711	\$ 1,340,365	\$ 1,264,158	\$ 1,289,440
Agencies Mitigation Fees	\$ 1,089,619	\$ 570,000	\$ 7,151,130	\$ 500,000
Tipping Fees	\$ 427,137	\$ 395,000	\$ 406,000	\$ 410,000
Contributions	\$ 6,205,000	\$ -	\$ 90,909	\$ -
Grants	\$ 404,000	\$ 1,768,204	\$ 2,866,967	\$ 3,152,237
Other Revenue	\$ 7	\$ -	\$ 3,053	\$ -
Investment Income	\$ 71,133	\$ 54,907	\$ 100,392	\$ 100,380
Total Revenues	\$ 9,716,607	\$ 4,128,476	\$ 11,882,609	\$ 5,452,057
EXPENDITURES:				
Administrative Fees	\$ 15,197	\$ 13,404	\$ 12,642	\$ 12,894
Accounting/Bank Service Charges	\$ 3,296	\$ 3,430	\$ 4,111	\$ 4,525
Comprehensive Insurance	\$ 9,633	\$ 10,308	\$ 10,308	\$ 12,494
Per Diem Payments	\$ 6,450	\$ 10,200	\$ 7,500	\$ 10,200
Per Diem Taxes	\$ 720	\$ 885	\$ 650	\$ 885
Office Supplies	\$ -	\$ 3,000	\$ 1,000	\$ 3,000
Printing	\$ -	\$ 5,000	\$ -	\$ 2,000
Land Improvements	\$ 144,210	\$ 1,240,000	\$ 428,663	\$ 2,500,000
Legal Services	\$ 2,555	\$ 50,000	\$ 39,700	\$ 50,000
Professional Services	\$ 48,096	\$ 116,630	\$ 87,096	\$ 166,721
Consultants (Regular funds)	\$ 1,099,561	\$ 1,391,568	\$ 1,186,742	\$ 1,573,423
Consultants (Grant funds)	\$ -	\$ 348,204	\$ 112,967	\$ 217,237
Interest	\$ -	\$ -	\$ 2,488	\$ 12,385
Miscellaneous	\$ -	\$ -	\$ 139	\$ -
Land Acquisitions	\$ 7,476,015	\$ 3,500,000	\$ 5,926,353	\$ 7,000,000
Furniture and Equipment	\$ -	\$ 2,500	\$ -	\$ -
Sub-Total Expenditures	\$ 8,805,733	\$ 6,695,129	\$ 7,820,359	\$ 11,565,764
OTHER:				
Lizard Fee Refund	\$ 213	\$ -	\$ -	\$ -
Operating Transfers Out	\$ 258,147	\$ 1,448,290	\$ 379,474	\$ 2,703,255
Operating Transfers In	(\$258,147)	(\$1,448,290)	(\$379,474)	(\$2,703,255)
Sub-Total Other	\$ 213	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 8,805,946	\$ 6,695,129	\$ 7,820,359	\$ 11,565,764
Net Excess (Deficit)	\$ 910,661	\$ (2,566,653)	\$ 4,062,250	\$ (6,113,707)
ENDING FUND BALANCE	\$ 15,848,520	\$ 13,281,867	\$ 19,910,770	\$ 13,797,063

BUDGET BY PROGRAMS - FY 2017/2018

	MANAGEMENT AND MONITORING	GENERAL ADMINISTRATION	LAND ACQUISITION	ENDOWMENT	LIZARD ENDOWMENT	TRAVERTEIN MANAGEMENT	MANAGEMENT CONTINGENCY	IN-LIEU FEE	TOTAL
BEGINNING FUND BALANCE	\$ 212,758	\$ 200,018	\$ 7,034,697	\$ 7,084,171	\$ 311,448	\$ 508,636	\$ 4,751,226	\$ (191,584)	\$ 19,910,770
REVENUES:									
Development Mitigation Fees	\$ 219,205	\$ -	\$ 1,070,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,289,440
Agensis Mitigation Fees	-	-	-	\$ 500,000	-	-	-	-	\$ 500,000
Tipping Fees	-	-	\$ 410,000	-	-	-	-	-	\$ 410,000
Contributions	-	-	-	-	-	-	-	-	-
Grants	217,237	-	-	\$ 2,935,000	-	-	-	-	\$ 3,152,237
Other Revenue	-	-	-	-	-	-	-	-	-
Investment Income	2,000	\$ 1,700	\$ 30,000	\$ 41,550	\$ 1,930	\$ 3,200	\$ 20,000	\$ -	\$ 100,380
Total Revenues	\$ 438,442	\$ 411,700	\$ 4,035,235	\$ 541,550	\$ 1,930	\$ 3,200	\$ 20,000	\$ -	\$ 5,452,057
EXPENDITURES:									
Administrative Fees	\$ 2,192	\$ -	\$ 10,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,894
Accounting / Bank Service Charges	-	\$ 4,010	-	-	-	-	-	-	\$ 515
Comprehensive Insurance	-	-	\$ 12,494	-	-	-	-	-	\$ 4,525
Per Diem Payments	-	-	\$ 10,200	-	-	-	-	-	\$ 12,494
Per Diem Taxes	-	-	-	-	-	-	-	-	\$ 10,200
Office Supplies	-	-	\$ 3,885	-	-	-	-	-	\$ 885
Printing	-	-	\$ 3,000	-	-	-	-	-	\$ 3,000
Land Improvements	-	\$ 2,000	-	\$ 2,000	-	-	-	-	\$ 2,000
Legal Services	-	\$ 2,000,000	-	-	\$ 500,000	-	-	-	\$ 2,500,000
Professional Services	-	-	\$ 50,000	-	-	-	-	-	\$ 50,000
Consultants (Regular funds)	-	\$ 918,013	\$ 315,000	\$ 9,721	\$ 157,000	-	-	-	\$ 166,721
Consultants (Grant funds)	-	\$ 217,237	-	\$ 291,200	-	-	-	-	\$ 49,210
Interest	-	-	-	-	-	-	-	-	\$ 1,573,423
Miscellaneous	-	-	-	-	-	-	-	-	\$ 217,237
Land Acquisitions	-	-	-	\$ 7,000,000	-	-	-	-	\$ 12,385
Furniture and Equipment	-	-	-	-	-	-	-	-	-
Sub-Total Expenditures	\$ 3,137,442	\$ 407,310	\$ 7,958,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000,000
OTHER									
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In:	\$ (2,703,255)	\$ -	\$ -	\$ 703,255	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,703,255
Sub-Total Other	\$ (2,703,255)	\$ -	\$ -	\$ 703,255	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,703,255)
Total Expenditures and Other	\$ 434,187	\$ 407,310	\$ 7,958,902	\$ 7,032,55	\$ -	\$ -	\$ 2,000,000	\$ 62,110	\$ 11,565,764
Net Excess (Deficit)	\$ 4,255	\$ 4,390	\$ (3,923,667)	\$ (161,705)	\$ 1,930	\$ 3,200	\$ (1,980,000)	\$ (62,110)	\$ (6,113,707)
ENDING FUND BALANCE	\$ 217,013	\$ 204,408	\$ 3,110,430	\$ 6,922,466	\$ 313,378	\$ 511,836	\$ 2,771,226	\$ (253,694)	\$ 13,797,063

FUND DETAIL

This section of the document presents the financial overview of each fund. Each report compares the proposed FY 2017/18 budget with the year-end revenue and expenditure estimates for FY 2016/17, and the FY 2016/17 adopted budget and the audited financial figures for FY 2015/16.

MANAGEMENT AND MONITORING FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 388,790	\$ 336,558	\$ 336,558	\$ 212,758
REVENUES:				
Development Mitigation Fees	\$ 258,351	\$ 227,862	\$ 214,907	\$ 219,205
Agencies Mitigation Fees	50,000	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	44,000	268,204	112,967	217,237
Other Revenue	-	-	-	-
Investment Income	1,726	1,200	1,800	2,000
Total Revenues	\$ 354,077	\$ 497,266	\$ 329,674	\$ 438,442
EXPENDITURES:				
Administrative Fees	\$ 2,584	\$ 2,279	\$ 2,149	\$ 2,192
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Per Diem Taxes	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	135,060	1,000,000	188,663	2,000,000
Legal Services	-	-	-	-
Professional Services	3,650	2,000	-	-
Consultants (Regular funds)	523,162	669,157	529,169	918,013
Consultants (Grant funds)	-	348,204	112,967	217,237
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ 664,456	\$ 2,021,640	\$ 832,948	\$ 3,137,442
OTHER				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	(258,147)	(1,448,290)	(379,474)	(2,703,255)
Sub-Total Other	\$ (258,147)	\$ (1,448,290)	\$ (379,474)	\$ (2,703,255)
Total Expenditures and Other	\$ 406,309	\$ 573,350	\$ 453,474	\$ 434,187
Net Excess (Deficit)	\$ (52,232)	\$ (76,084)	\$ (123,800)	\$ 4,255
ENDING FUND BALANCE	\$ 336,558	\$ 260,474	\$ 212,758	\$ 217,013

GENERAL ADMINISTRATION FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 243,405	\$ 273,969	\$ 273,969	\$ 200,018
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	427,137	395,000	406,000	410,000
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	7	-	-	-
Investment Income	1,384	1,000	1,655	1,700
Total Revenues	\$ 428,528	\$ 396,000	\$ 407,655	\$ 411,700
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	2,934	3,000	3,643	4,010
Comprehensive Insurance	9,633	10,308	10,308	12,494
Per Diem Payments	6,450	10,200	7,500	10,200
Per Diem Taxes	720	885	650	885
Office Supplies	-	3,000	1,000	3,000
Printing	-	5,000	-	2,000
Land Improvements	-	-	-	-
Legal Services	2,555	50,000	39,700	50,000
Professional Services	6,446	9,630	6,646	9,721
Consultants (Regular funds)	369,226	409,041	412,159	315,000
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	2,500	-	-
Sub-Total Expenditures	\$ 397,964	\$ 503,564	\$ 481,606	\$ 407,310
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 397,964	\$ 503,564	\$ 481,606	\$ 407,310
Net Excess (Deficit)	\$ 30,564	\$ (107,564)	\$ (73,951)	\$ 4,390
ENDING FUND BALANCE	\$ 273,969	\$ 166,405	\$ 200,018	\$ 204,408

LAND ACQUISITION FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 3,954,109	\$ 4,155,012	\$ 4,155,012	\$ 7,034,097
REVENUES:				
Development Mitigation Fees	\$ 1,261,360	\$ 1,112,503	\$ 1,049,251	\$ 1,070,235
Agencies Mitigation Fees	80,000	-	5,177,649	-
Tipping Fees	-	-	-	-
Contributions	6,205,000	-	90,909	-
Grants	360,000	1,500,000	2,754,000	2,935,000
Other Revenue	-	-	3,053	-
Investment Income	17,532	13,500	26,530	30,000
Total Revenues	\$ 7,923,892	\$ 2,626,003	\$ 9,101,392	\$ 4,035,235
EXPENDITURES:				
Administrative Fees	\$ 12,613	\$ 11,125	\$ 10,493	\$ 10,702
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Per Diem Taxes	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	9,150	240,000	240,000	500,000
Legal Services	-	-	-	-
Professional Services	38,000	105,000	80,450	157,000
Consultants (Regular funds)	187,211	313,370	165,424	291,200
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	7,476,015	3,500,000	5,725,940	7,000,000
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ 7,722,989	\$ 4,169,495	\$ 6,222,307	\$ 7,958,902
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 7,722,989	\$ 4,169,495	\$ 6,222,307	\$ 7,958,902
Net Excess (Deficit)	\$ 200,903	\$ (1,543,492)	\$ 2,879,085	\$ (3,923,667)
ENDING FUND BALANCE	\$ 4,155,012	\$ 2,611,520	\$ 7,034,097	\$ 3,110,430

ENDOWMENT FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 6,086,711	\$ 6,733,444	\$ 6,733,444	\$ 7,084,171
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	757,730	570,000	500,000	500,000
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	29,636	24,000	41,538	41,550
Total Revenues	\$ 787,366	\$ 594,000	\$ 541,538	\$ 541,550
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Per Diem Taxes	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER:				
Operating Transfers Out	\$ 140,633	\$ 448,290	\$ 190,811	\$ 703,255
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ 140,633	\$ 448,290	\$ 190,811	\$ 703,255
Total Expenditures and Other	\$ 140,633	\$ 448,290	\$ 190,811	\$ 703,255
Net Excess (Deficit)	\$ 646,733	\$ 145,710	\$ 350,727	\$ (161,705)
ENDING FUND BALANCE	\$ 6,733,444	\$ 6,879,154	\$ 7,084,171	\$ 6,922,466

LIZARD ENDOWMENT FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 308,258	\$ 309,520	\$ 309,520	\$ 311,448
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Tipping Fees	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -
Investment Income	1,475	1,200	1,928	1,930
Total Revenues	\$ 1,475	\$ 1,200	\$ 1,928	\$ 1,930
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Comprehensive Insurance	\$ -	\$ -	\$ -	\$ -
Per Diem Payments	\$ -	\$ -	\$ -	\$ -
Per Diem Taxes	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -
Printing	\$ -	\$ -	\$ -	\$ -
Land Improvements	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ -	\$ -	\$ -	\$ -
Consultants (Regular funds)	\$ -	\$ -	\$ -	\$ -
Consultants (Grant funds)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Land Acquisitions	\$ -	\$ -	\$ -	\$ -
Furniture and Equipment	\$ -	\$ -	\$ -	\$ -
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER:				
Lizard Fee Refund	\$ 213	\$ -	\$ -	\$ -
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ -	\$ -	\$ -	\$ -
Sub-Total Other	\$ 213	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 213	\$ -	\$ -	\$ -
Net Excess (Deficit)	\$ 1,262	\$ 1,200	\$ 1,928	\$ 1,930
ENDING FUND BALANCE	\$ 309,520	\$ 310,720	\$ 311,448	\$ 313,378

TRAVERTINE MONITORING FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 503,078	\$ 505,486	\$ 505,486	\$ 508,636
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Tipping Fees	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 2,408	\$ 2,000	\$ 3,150	\$ 3,200
Total Revenues	\$ 2,408	\$ 2,000	\$ 3,150	\$ 3,200
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Comprehensive Insurance	\$ -	\$ -	\$ -	\$ -
Per Diem Payments	\$ -	\$ -	\$ -	\$ -
Per Diem Taxes	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -
Printing	\$ -	\$ -	\$ -	\$ -
Land Improvements	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ -	\$ -	\$ -	\$ -
Consultants (Regular funds)	\$ -	\$ -	\$ -	\$ -
Consultants (Grant funds)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Land Acquisitions	\$ -	\$ -	\$ -	\$ -
Furniture and Equipment	\$ -	\$ -	\$ -	\$ -
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ -	\$ -	\$ -	\$ -
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ -	\$ -	\$ -	\$ -
Net Excess (Deficit)	\$ 2,408	\$ -	\$ 3,150	\$ 3,200
ENDING FUND BALANCE	\$ 505,486	\$ 505,486	\$ 508,636	\$ 511,836

MANAGEMENT CONTINGENCY FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ 3,453,508	\$ 3,476,365	\$ 3,476,365	\$ 4,751,226
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	123,401	-	1,439,740	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	16,970	12,000	23,784	20,000
Total Revenues	\$ 140,371	\$ 12,000	\$ 1,463,524	\$ 20,000
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Per Diem Taxes	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER:				
Operating Transfers Out	\$ 117,514	\$ 1,000,000	\$ 188,663	\$ 2,000,000
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ 117,514	\$ 1,000,000	\$ 188,663	\$ 2,000,000
Total Expenditures and Other	\$ 117,514	\$ 1,000,000	\$ 188,663	\$ 2,000,000
Net Excess (Deficit)	\$ 22,857	\$ (988,000)	\$ 1,274,861	\$ (1,980,000)
ENDING FUND BALANCE	\$ 3,476,365	\$ 2,488,365	\$ 4,751,226	\$ 2,771,226

IN-LIEU FEE FUND

	FY2015/16 Actual	FY2016/17 Budget	FY2016/17 Yr. End Est.	FY2017/18 Budget
BEGINNING FUND BALANCE	\$ -	\$ 58,166	\$ 58,166	\$ (191,584)
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	78,488	-	33,741	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	2	7	7	-
Total Revenues	\$ 78,490	\$ 7	\$ 33,748	\$ -
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	362	430	468	515
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Per Diem Taxes	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	19,962	-	79,990	49,210
Consultants (Grant funds)	-	-	-	-
Interest	-	-	2,488	12,385
Miscellaneous	-	-	139	-
Land Acquisitions	-	-	200,413	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ 20,324	\$ 430	\$ 283,498	\$ 62,110
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 20,324	\$ 430	\$ 283,498	\$ 62,110
Net Excess (Deficit)	\$ 58,166	\$ (423)	\$ (249,750)	\$ (62,110)
ENDING FUND BALANCE	\$ 58,166	\$ 57,743	\$ (191,584)	\$ (253,694)